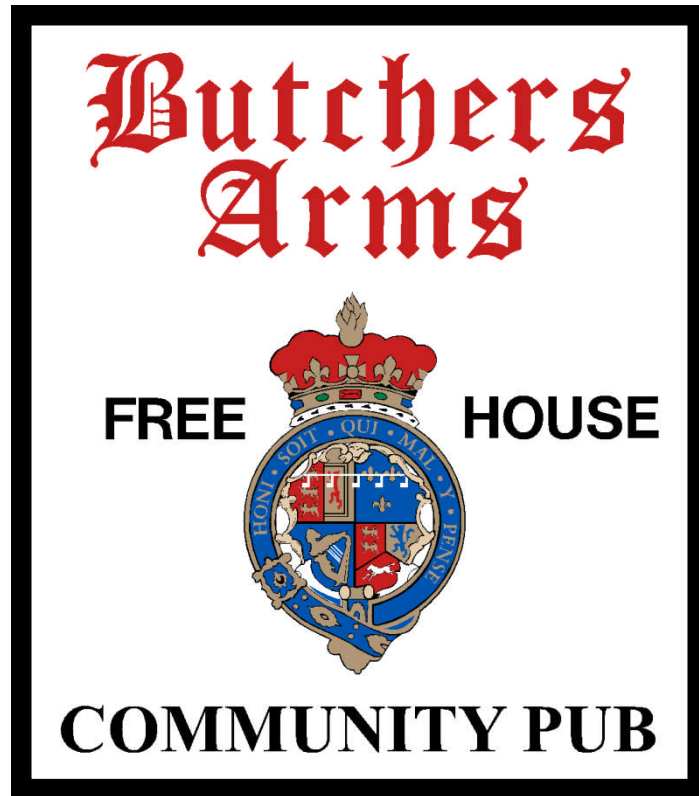


Lyvennet Community Pub Ltd



Registered Office
9-10 Stoneworks Garth
Crosby Ravensworth
Cumbria
CA10 3JE

Company Registration: 31175R

www.lyvennetcommunitypub.com



7th Shareholder Annual General Meeting

14th July 2018

Agenda



1. Introduction & Apologies
2. Minutes of 6th AGM dated 22nd July 2017
3. Annual Report
4. Financial Report + Accounts to 31st December 2017
5. Resolutions
6. Election of Board of Directors
7. The next 12 months
8. Any other Business



Introduction and Apologies



Minutes 6th AGM 22nd July 2017



Annual Report

Our Company

- Lyvennet Community Pub Ltd
- Registered Company – 31175R
- Industrial + Provident Society
- Registered 10th February 2011

- VAT Registered


www.lyvennetcommunitypub.com

ADDRESS CHANGE

**9-10 Stoneworks Garth
Crosby Ravensworth
Cumbria CA10 3JE**



Financial Services Authority
Form R
R/IP/RA/2




INDUSTRIAL AND PROVIDENT SOCIETIES ACT 1965
Acknowledgement of Registration of Society

Register No. **31175 R**
Lyvennet Community Pub Limited is this day registered under the Industrial and Provident Societies Act 1965.

Date: 10 February 2011

Financial Services Authority
25 The North Colonnade
Canary Wharf
London, E14 5HS



Current Directors



David Graham

Chair

Cameron Smith

Treasurer

Christine (Kitty) Smith

Secretary

Douglas Henderson

Stephen Holroyd

Keith Taylor

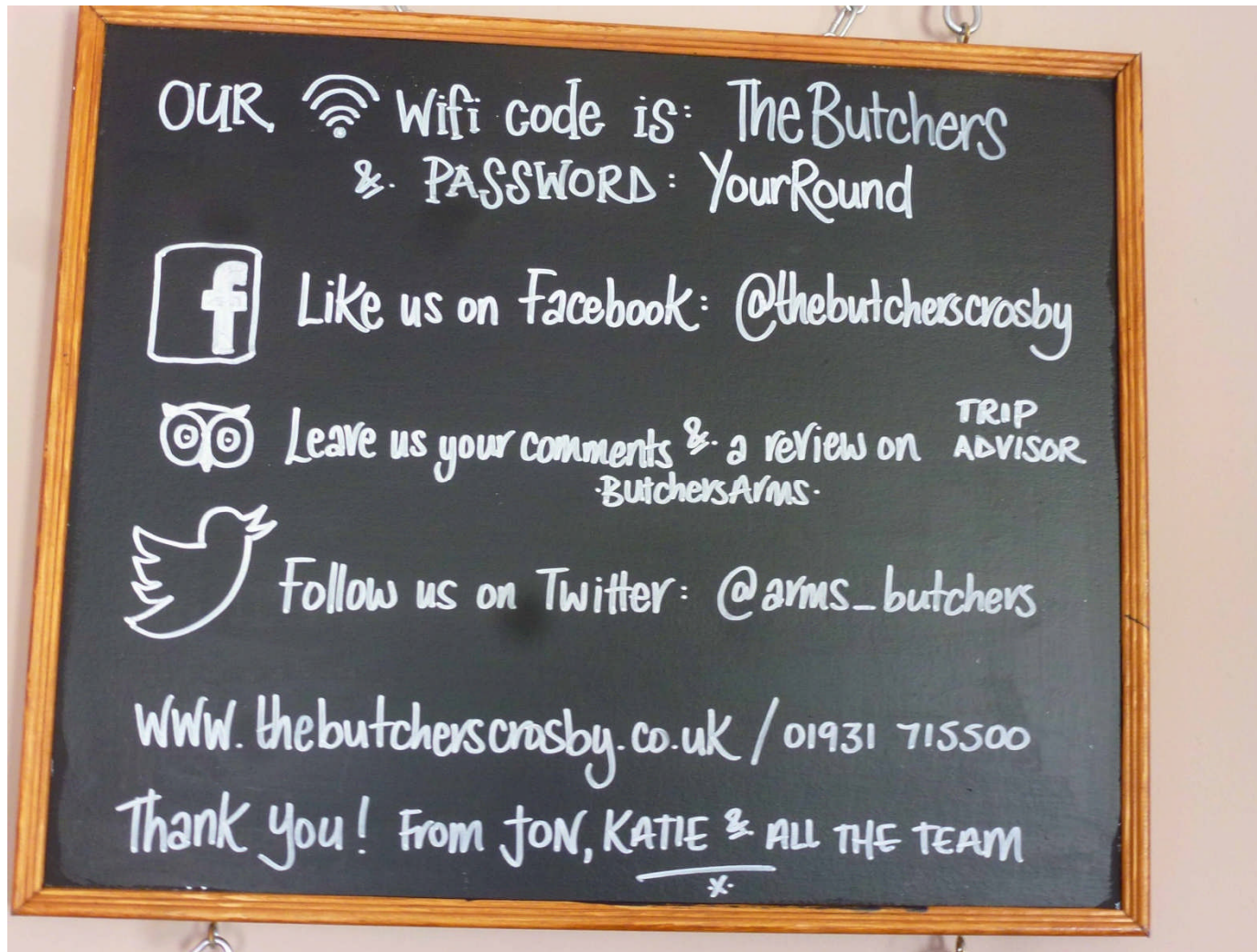
Daphne Baird – Resigned 14 January 2018

The Objects



The objects of the Society shall be to carry on any business for the benefit of the Parish of Crosby Ravensworth by acquiring the freehold premises of the Butchers Arms Public House, Crosby Ravensworth to provide a **venue for the community** which provides **social gathering, employment** and **tourism** within the community, **event facilities and additional facilities** for the community.

The Butchers Arms



Tenants



Activities

- Wednesday walking group (summer)
- Wednesday quiz night (winter)
- Health + Well Being Lunch club
- Wednesday Community Craft Club
- Themed food nights
- Live Music
- Lyvennet Up Festival



For more information talk to Jon, Katie and their team

Events Board – Current



UPCOMING EVENTS:

THURS 7th JUNE: Lunch Club from 12pm

SUN 17th JUNE: ♥ Father's Day ♥ food served 12pm-8pm

WEDS 20th JUNE: Community Craft Club from 7pm
(& every other Wednesday)

THURS 5th JULY: Lunch Club from 12pm

FRI 13th JULY: BINGO! From 9pm & Raffle

*SAT 18th AUG: "Lyvennet Up Fest" 1pm-8pm
SUPPORTING: Crosby Ravensworth Primary & First Responders

← MUSIC
Food + Drink
Family Fun Day

Statistics



- LCP website over 25,000 hits (5000 in a year)
- Trip Advisor – Jon + Katie

	2017			2018	
Excellent	87%	34	<div style="width: 87%; background-color: green;"></div>	90%	117
Very Good	12%	5	<div style="width: 12%; background-color: green;"></div>	10%	13
Average	0%	0	<div style="width: 0%; background-color: gray;"></div>	0%	0
Poor	0%	0	<div style="width: 0%; background-color: gray;"></div>	0%	0
Terrible	0%	0	<div style="width: 0%; background-color: gray;"></div>	0%	0

- www.thebutcherscrosby.co.uk

Trip Advisor



- Certificate of Excellence awarded
- Cumbria
 - Pubs - No. 1 of 462
 - Restaurants – No.6 of 1,743
- Lake District
 - Pubs - No. 1 of 304
 - Restaurants – No. 4 of 1083
- Most important – Crosby Ravensworth
 - Pub + Restaurant – No. 1 of 1

The Rural Oscars



The Butchers Arms was recently nominated in the Pub category of the Countryside Alliance awards, otherwise known as 'The Rural Oscars'

The awards are the most prestigious rural business awards in the UK and give a voice and a platform to the best of the Country's produce, enterprise, heritage and communities.

Whilst the Butchers Arms did not win, the pub came **HIGHLY COMMENDED**, quite an achievement for Jon, Katie and the Team.

Rory Stewart MP Applauds ‘Amazing’ Community Pub



After holding a constituency surgery at the Butchers Arms on Friday Rory said: “The local pub plays a crucial part in rural life – both as a source of enterprise and as a social hub. A good local pub helps to tackle important issues such as rural isolation and loneliness and enhances quality of life and well being for people at a very local level. The Butchers Arms is an amazing success story and I am incredibly proud of Jon and Katie and the wonderful atmosphere they have created. The food and service is fantastic and I couldn’t recommend the Butchers Arms highly enough”



Butchers Arms

Lyvennet Community Pub
Crosby Ravensworth

Contents

- What's in a name?
- The history of our pub
- Saving the village pub
- The new owners
- Old makes way for new
- The VIP visits
- The grand re-opening
- 3 yrs on
- Supporters
- Contact



Butchers Arms

Lyvennet Community Pub
Crosby Ravensworth

Fundraising Events at the Butchers



£4,696 Raised (£3,046 in 2017)

Thanks to all the organisers and participants

Recipients including:

- St Lawrence Church
- C/R 1st Responders
- Cancer Research
- Hospice at Home
- Alzheimers
- LCP
- Children's Christmas presents





Maintenance

- Kitchen equipment renewal + maintenance
- Full Internal Painting + decorating
- Extinguisher renewal

And of course the TOILETS





Toilets



Go have a look

Thanks to
volunteers:
painters,
tip runners
photograher



Adoption of Annual Report



Financial Report and Accounts to 31st December 2017

12 months to end June 2018



Income

- Rent – £20,440 (including insurance + VAT)
- Inventory purchase - £3,465 (Jon + Katie)
- Grants - £13,704 (some outstanding)
- Fundraising - £796

Expenditure

- Shareholder Interest - £7,066
- Toilet refurbishment - £19,033 to date
- Maintenance + Equipment renewal - £2,373
- VAT - £2,931
- Accountants - £1,454
- Premises Licence - £180
- Bank Charges - £471 (Down from £586)

Accounts Balance Sheet at 31st December 2017



	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	12,355	13,805
Investment property	6	<u>324,556</u>	<u>324,556</u>
		<u>336,911</u>	<u>338,361</u>
Current assets			
Debtors	7	1,016	150
Cash and cash equivalents		<u>22,321</u>	<u>7,338</u>
		23,337	7,488
Creditors: Amounts falling due within one year	8	<u>(13,710)</u>	<u>(3,145)</u>
Net current assets		<u>9,627</u>	<u>4,343</u>
Total assets less current liabilities		346,538	342,704
Creditors: Amounts falling due after more than one year	8	(30,154)	(30,861)
Provisions for liabilities		<u>(1,131)</u>	<u>(1,090)</u>
Net assets		<u>315,253</u>	<u>310,753</u>
Capital and reserves			
Allotted, called up and fully paid share capital		307,634	305,337
Profit and loss account		<u>7,619</u>	<u>5,416</u>
Total equity		<u>315,253</u>	<u>310,753</u>

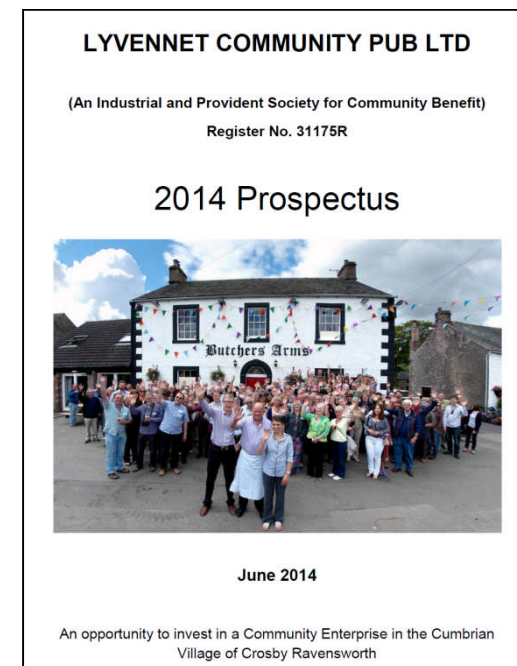
Bank Account @ 30 June 2018



Lyvennet Community Pub Ltd	
Summary Bank Reconciliation 30th June 2018	
CURRENT A/C	£
B/F BALANCE AS AT 30.06.17	£14,626.36
CLOSING BALANCE AS AT 30.06.18	£13,606.98
Cheques NOT Presented	£10.54

Shares

- Secretary logging formal requests for shares
- Any that become available will be sold to individuals who have been registered the longest
- Additional shares in lieu of interest 2017 - £1,297 – 14% of shareholding
- Shareholding currently £307,384
- Movement
 - £9,450 Withdrawn
 - £5,800 Acquired





AGM Formal Business



Business Resolutions

Resolution – Interest Payment



5 (a) - Interest payment

Interest payment

2017/18 has seen expenditure on the toilet facilities funded through both grant support and utilisation of rental income. There has also been a substantial increase in the repair of the catering, pub equipment and furnishing which is now over 7 years old.

The Board propose making a 3% interest payment for 2017/18.

The **Resolution** is therefore

The Board of the LCP proposes a 3% share interest payment. The payment WILL ONLY be by;

- a) Direct bank transfer (dated 31 August 2018) or**
- b) The purchase of additional shareholding or**
- c) Donation to the LCP funds**

Interest is paid gross and shareholders are responsible for declaring interest payments to HM Revenue and Customs.

Resolution – Adoption of accounts



5 (b) Resolution – Adoption of Accounts

Dodd & Co, the LCP's accountants have now finalised the 7th set of company accounts covering the period to 31st December 2017

These accounts need shareholder approval before they are forwarded to the Financial Services Authority.

The **Resolution** is therefore:

The LCP Accounts for period ending 31st December 2017 are approved

Resolution – Auditors



5 (c) Resolution – Auditors

Dodd & Co have completed the third set of LCP accounts to 31 December 2017. These accounts now need to be presented to the Financial Services Authority.

As shareholders we are required to record through a formal resolution our requirements with regards external auditing of these accounts. From a legal perspective, given our turnover, there are no statutory requirements for auditing.

Dodd & Co, our accountants, are a fully regulated independent accountancy practice and it is therefore recommended that LCP does not need to incur the additional expense of independent auditing.

The **Resolution** is therefore:

External auditing of the LCP financial accounts is not required for financial years ending 31st December 2017 and 2018.

Election of Board of Directors



1. The Rules of the LCP Ltd state that the number of directors must be not less than three and not more than eight.

Currently 6 Directors.

1. A minimum of one third of the Directors have to stand down at this AGM;
3. No other nominations received
4. Directors standing down up for re-election
David Graham, Stephen Holroyd and Cameron Smith
5. Biographies issued

Election Outcome

The Next 12 months



Business as normal

- Support for Jon + Katie where required
- Maintenance as required
- Build up reserves

Next Project ?????

- Roof replacement
- Beer Garden upgrade
- Solar Panels
- Front door porch
- Kitchen extension
-
-



Any Other Business

Lodged items / questions



Next AGM

To be notified